

Texas' Largest Wetlands Mitigation Bank Names Resource Environmental Solutions LLC Exclusive Sales Agent

Pineywoods Mitigation Bank Selects RES to Market Mitigation Credits

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Tyler, Texas — Pineywoods Mitigation Bank announced today the selection of Resource Environmental Solutions LLC (RES) as the exclusive sales agent for sales of mitigation credits on behalf of the mitigation bank. The Pineywoods Mitigation Bank was approved to sell mitigation credits during the fourth quarter of 2008. The bank, which encompasses more than 19,000 acres along the Neches River traveling through Angelina, Jasper and Polk counties, will restore the native bottomland hardwood forest and provide a wildlife corridor between Davy Crockett and Angelina national forests.

Credits are made available to commercial businesses, public entities and private developers who must compensate for unavoidable impacts to wetlands across designated service areas. Given its landscape-level scale and conservation value, the bank offers developers a unique opportunity to leave a positive environmental legacy.

RES was selected as a unique commercial firm solely focused on the business of developing mitigation banks and the marketing and selling of mitigation credits. RES has a client base from mitigation credit sales comprising all types of firms including oil and gas exploration and production companies, midstream gathering, pipeline and marketing companies, as well as state governments and local municipalities and universities. As such, RES is a one-stop shop for mitigating offsets whether wetlands or stream with many functions and values.

Elliott Bouillion, RES' President and CEO said "We look forward to providing this valuable and necessary eco-service on a landscape-level scale, so that companies and government agencies can offset activity that disrupts wetland habitat. We look forward to delivering mitigation solutions to the oil and gas companies operating in the area, located near the prolific Haynesville gas shale play." With revenue from mitigation credits, the Pineywoods Mitigation Bank will restore more than 13,000 acres of bottomland forested wetlands and an additional 6,000 acres of uplands to pre-settlement condition as a self-sustaining forest indigenous to the Neches River Basin.

"RES has demonstrated their ability to deliver mitigation solutions. With the increase in oil and gas exploration, in particular, in our region, the need for wetland mitigation is growing every day," says J. Grant Barber, PBS&J project manager, noting the bank is one of the largest in the entire country.

The Pineywoods Mitigation Bank meets federal and state criteria for mitigation banks, receiving approval after review by an Interagency Review Team that includes the U.S. Army Corps of Engineers, U.S. Environmental Protection Agency, U.S. Fish and Wildlife Services, Texas Parks

and Wildlife Department, Texas Commission on Environmental Quality, Texas General Land Office and the Railroad Commission of Texas.

Additional information is available online at www.pineywoodsbank.com.

About PBS&J

PBS&J (www.pbsj.com) is an employee-owned company that provides infrastructure planning, engineering, environmental, construction management, architecture, and program management services to public and private clients. The firm is ranked by *Engineering News-Record* as 29th among the nation's top consulting firms. PBS&J has 3,800 employees located in more than 80 offices throughout the United States and abroad, including nine offices in Texas.

About Resource Environmental Solutions LLC

Resource Environmental Solutions balances responsible stewardship of America's ecosystems with generating attractive returns for our partners by investing human and financial capital in the restoration and preservation of environmentally sensitive lands to facilitate sustainable economic growth.

<http://www.resmitigation.com>